



# HALBERT WEALTH MANAGEMENT

CHALLENGING WALL STREET'S CONVENTIONAL WISDOM

## HWM Alpha Advantage

### Fact Sheet

As of: October 31, 2017

#### At A Glance

Performance Goal(s):	Attractive risk managed returns
Market Exposure:	Leveraged Equities
Strategy:	Profit in any market environment
Manager Discretion:	Minimal
Trading Style:	Long, Short, Cash
Investments Vehicles:	Leveraged index equity funds
Leverage:	Yes
Risk Category:	Aggressive
Minimum Investment:	\$50,000
Custodian:	Guggenheim Investments

#### Strategy Summary

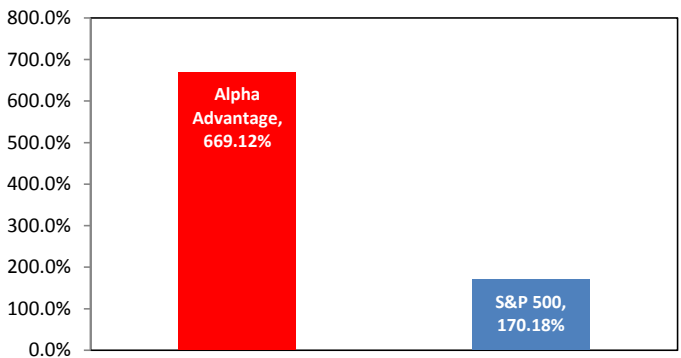
This hypothetical performance illustration (actual performance starting in February 2014) reflects a combination of different long/short, actively managed strategies with the potential to produce attractive returns with managed portfolio risk. This combination provides investors with access to multiple leveraged strategies in a single account, designed to capitalize on investment opportunities in almost any market environment. Alpha Advantage also seeks to manage overall risk through this combination of strategies. While each program individually has had high risk, when combined in a hypothetical portfolio, the overall risk was lowered significantly. Alpha Advantage invests in Guggenheim's leveraged S&P 500 and NASDAQ Rydex

#### Performance (Hypothetical Through January 2014)

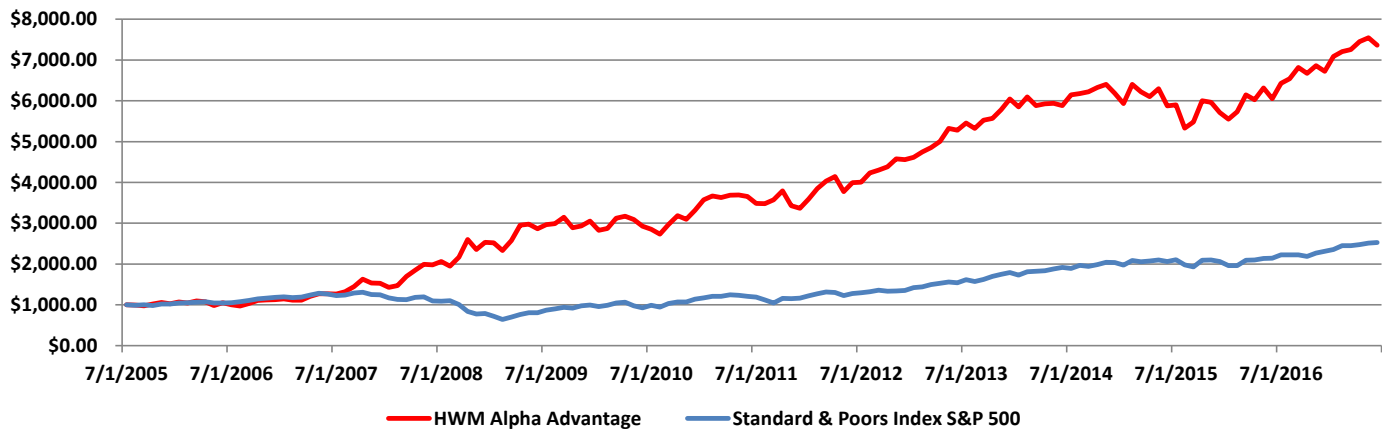
##### Summary

	Alpha Advantage	S&P 500 Index
Beginning Month	8/1/2005	8/1/2005
Total Return	669.12%	170.18%
<b>Annualized Return</b>	<b>18.12%</b>	<b>8.45%</b>
3 Year Avg Return	6.71%	10.77%
5 Year Avg Return	11.89%	15.18%
10 Year Avg Return	16.81%	7.51%
<b>Worst Drawdown</b>	<b>-16.81%</b>	<b>-50.95%</b>
Current Losing Streak	0.00%	0.00%
Standard Deviation	12.69%	9.46%
R-Squared	0.49	
Sharpe (1.50%)	0.82	
Sortino (10.00%)	0.21	
Beta	0.94	
Annualized Alpha	-1.65%	

##### Total Returns Since Inception



#### Growth of \$1000 Net of Fees (Hypothetical Through January 2014)



#### Monthly Performance Net of Fees (Hypothetical Through January 2014)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	5.37%	1.73%	0.69%	2.67%	1.26%	(2.41%)	0.34%	(0.78%)	0.07%	4.86%	---	---	14.40%
2016	(2.83%)	3.27%	7.25%	(2.02%)	4.83%	(4.20%)	6.29%	1.74%	4.23%	(2.14%)	2.81%	(2.00%)	17.69%
2015	(4.07%)	7.95%	(2.88%)	(1.88%)	3.13%	(6.67%)	0.40%	(9.66%)	2.85%	9.55%	(0.69%)	(4.18%)	(7.63%)
2014	(3.18%)	4.18%	(3.51%)	0.75%	0.26%	(1.04%)	4.52%	0.52%	0.75%	1.71%	1.18%	(3.42%)	2.35%
2013	1.30%	2.80%	2.30%	3.10%	6.40%	(0.80%)	3.30%	(2.40%)	3.70%	0.80%	3.90%	4.50%	32.65%
2012	6.70%	7.10%	4.70%	2.80%	(8.90%)	5.80%	0.40%	5.60%	1.60%	2.00%	4.40%	(0.50%)	35.30%
2011	7.70%	2.60%	(1.00%)	1.60%	0.10%	(1.10%)	(4.50%)	(0.20%)	2.60%	6.20%	(9.60%)	(1.80%)	1.44%
2010	(7.40%)	1.60%	8.70%	1.60%	(2.50%)	(5.30%)	(2.70%)	(4.10%)	8.80%	7.00%	(2.70%)	7.20%	8.70%
2009	(0.40%)	(7.40%)	10.50%	14.60%	0.70%	(3.70%)	3.40%	1.00%	5.10%	(8.20%)	1.50%	4.20%	20.70%
2008	(6.60%)	3.40%	15.30%	8.80%	7.90%	(0.80%)	4.10%	(5.30%)	11.30%	19.90%	(9.60%)	7.50%	65.79%
2007	1.50%	(2.30%)	(0.40%)	8.50%	5.30%	0.10%	(0.40%)	4.20%	9.80%	12.20%	(5.50%)	(0.70%)	35.52%
2006	3.90%	(2.20%)	4.60%	(1.70%)	(8.70%)	6.80%	(4.40%)	(3.10%)	6.10%	7.30%	1.20%	0.60%	9.38%
2005	---	---	---	---	---	---	---	(0.40%)	(2.20%)	4.40%	3.70%	(2.40%)	2.93%

\*Past performance does not guarantee future results. See important performance disclosures on Page 2 of this Fact Sheet.

## Administration and Contact Information

<b>Structure:</b>	<b>Separate Managed Account</b>	<b>Management Fee:</b>	
<b>Liquidity:</b>	<b>Daily</b>	\$0 to \$1,000,000	2.50%
<b>Lock-up Period:</b>	<b>None</b>	\$1,000,000 to \$2,500,000	2.25%
<b>Termination Fee:</b>	<b>None</b>	\$2,500,000 to \$5,000,000	2.00%
		Greater than \$5,000,000	Negotiable

For more information, please contact one of our Investment Consultants as follows:

- √ Give us a call at **800 348-3601**
- √ Send an email requesting information to [info@halbertwealth.com](mailto:info@halbertwealth.com)
- √ Visit our website at [www.halbertwealth.com](http://www.halbertwealth.com) and click on the "Contact Us" button at the top of the page.

## Important Disclosures

IMPORTANT NOTES: Halbert Wealth Management, Inc. (HWM) and Scotia Partners, Ltd. (SPL) are Investment Advisors registered with the SEC and/or their respective states. Information in this report is taken from sources believed reliable but its accuracy cannot be guaranteed. Any opinions stated are intended as general observations, not specific or personal investment advice. Investments mentioned involve risk, and not all investments mentioned herein are appropriate for all investors. HWM receives compensation from SPL in exchange for introducing client accounts. For more information on HWM or SPL, please consult Form ADV Part 2, available at no charge upon request. Officers, employees, and affiliates of HWM may have investments managed by the Advisors discussed herein or others.

As a benchmark for comparison, the Standard & Poor's 500 Stock Index (which includes dividends) was used. It represents an unmanaged, passive buy-and-hold approach, and is designed to represent a specific market. The volatility and investment characteristics of this Index may differ materially (more or less) from that of this trading program since it is an unmanaged Index which cannot be invested in directly. The performance of the S & P 500 Stock Index is not meant to imply that investors should consider an investment in this trading program, which is actively managed, as comparable to an investment in the "blue chip" stocks that comprise the S & P 500 Stock Index.

The performance from inception through January 31, 2014 is hypothetical performance provided by SPL that was constructed using the actual performance numbers of multiple strategies used in this program, assuming approximately equal initial allocations to each strategy. The amounts allocated to each strategy were rebalanced as the individual strategies move back into the cash position. The hypothetical performance was reduced by the maximum annual fee of 2.5% on the first calendar day of each quarter. From February 1, 2014 forward, the performance is from an actual account traded using the same strategy used in the hypothetical track record. The maximum fee (2.5%) was deducted from the account, though not necessarily on the first calendar day of the quarter.

This combined performance illustration through January 31, 2014 is hypothetical and not model results, and has many inherent limitations. The limitations include: 1) there are often large differences between hypothetical performance results and the actual trading results achieved by a particular program; 2) hypothetical performance results are prepared with the benefit of hindsight; 3) hypothetical results may not reflect the impact that market or economic factors might have had on the investment methods if actual money was invested; 4) hypothetical returns do not reflect the actual performance of an account and may not be indicative of the Advisors' ability to manage money; 5) other clients may have had materially different investment results; and 6) these numbers should not be used to predict future performance.

THE PERFORMANCE INFORMATION SET FORTH IN THIS PRESENTATION IS BASED UPON AND DERIVED FROM INFORMATION AND DATA PROVIDED BY SCOTIA PARTNERS, A THIRD PARTY INVESTMENT ADVISOR. HALBERT WEALTH MANAGEMENT HAS NOT INDEPENDENTLY VERIFIED ANY SUCH INFORMATION AND SHALL HAVE NO LIABILITY OR RESPONSIBILITY FOR ANY INACCURACY OR INADEQUACY THEREOF.

Statistics for "Worst Drawdown" are calculated as of month-end. Drawdowns within a month may have been greater. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. Mutual funds carry their own expenses which are outlined in the fund's prospectus. An account with any Advisor is not a bank account and is not guaranteed by FDIC or any other governmental agency.

When reviewing past performance records, it is important to note that different accounts, even though they are traded pursuant to the same strategy, can have varying results. The reasons for this include: i) the period of time in which the accounts are active; ii) the timing of contributions and withdrawals; iii) the account size; iv) the minimum investment requirements and/or withdrawal restrictions; and v) the rate of brokerage commissions and transaction fees charged to an account. There can be no assurance that an account opened by any person will achieve performance returns similar to those provided herein for accounts traded pursuant to the Alpha Advantage trading program.

In addition, you should be aware that (i) the Alpha Advantage program is speculative and involves a high degree of risk; (ii) the Alpha Advantage program's performance may be volatile; (iii) an investor could lose all or a substantial amount of his or her investment in the program; (iv) Scotia Partners, Ltd. will have trading authority over an investor's account and the use of a single program could mean lack of diversification and consequently higher risk; and (v) the Alpha Advantage program's fees and expenses (if any) will reduce an investor's trading profits, or increase any trading losses.

Returns illustrated are net of underlying mutual fund management fees, and other fund expenses such as 12b-1 fees. Management fees are deducted quarterly, and are not accrued on a month-by-month basis. They do not include the effect of annual IRA fees or mutual fund sales charges, if applicable. The program trades frequently and most gains or losses will be short-term in nature. No adjustment has been made for income tax liability. Consult your tax