



HALBERT WEALTH MANAGEMENT

CHALLENGING WALL STREET'S CONVENTIONAL WISDOM

Legacy Core - Equity Portfolio Hypothetical Portfolio Illustration

Fact Sheet

As of: January 31, 2018

At A Glance

Performance Goal(s):	Risk Managed Growth
Market Exposure:	Domestic
Strategy:	Diversified, Varies by Program
Manager Discretion:	Only with YCG
Trading Style:	Long or partially in cash
Investment vehicle:	Individual Stocks and ETF's
Leverage:	No
Risk Category:	Moderate - Aggressive
Minimum Investment:	\$200,000
Custodian:	Fidelity & T.D. Ameritrade

Strategy Summary

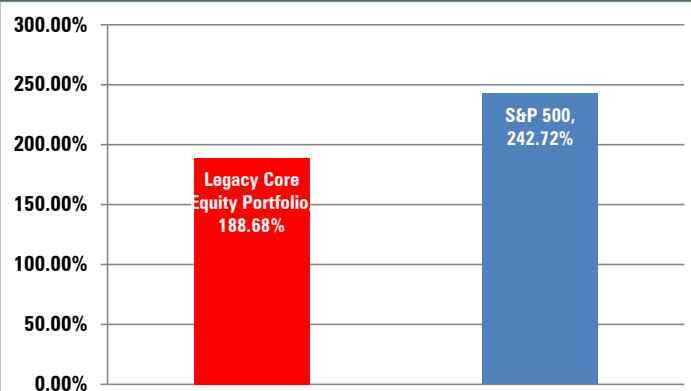
This hypothetical performance illustration reflects a combination of two different Investment Advisors using two different strategies, split equally. The first strategy is Niemann Capital Management Risk Managed. This strategy invests only in domestic equity ETFs. It can be fully invested, partially in cash or completely in cash. The second strategy is the YCG Composite Strategy. This strategy invests in a carefully selected portfolio of stocks that its value style analysis indicates are priced below their intrinsic value. YCG does not go to cash. There is no bond exposure in this portfolio.

All Numbers Shown Below are Hypothetical Composites

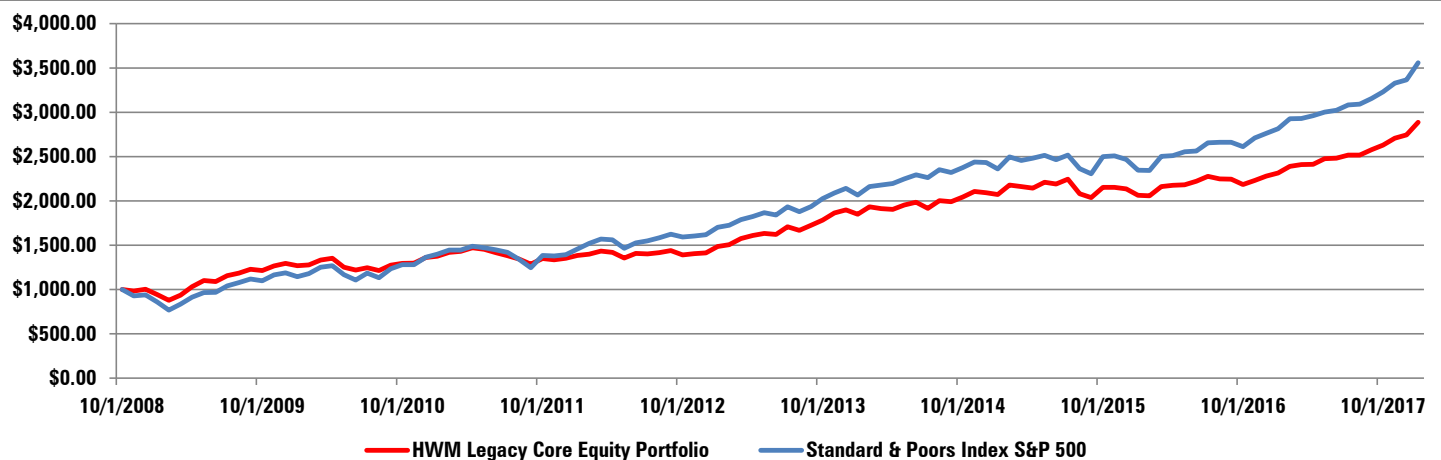
Summary

	Equity Portfolio	S&P 500 Index
Beginning Month	11/1/2008	11/1/2008
Total Return	188.68%	242.72%
Annualized Return	12.14%	14.11%
3 Year Avg Return	11.70%	11.14%
5 Year Avg Return	14.22%	14.73%
Worst Drawdown	-12.51%	-23.24%
Current Losing Streak	0.00%	-3.69%
Standard Deviation	8.92%	9.80%
R-Squared	0.86	
Sharpe (1.50%)	1.43	
Sortino (10.00%)	1.09	
Beta	0.87	
Annualized Alpha	0.51%	

Total Returns Since Inception



Growth of \$1000 Net of Management Fees (Since Inception)



Monthly Performance Net of Fees

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	5.22%	---	---	---	---	---	---	---	---	---	---	---	5.22%
2017	1.53%	3.23%	0.85%	0.14%	2.69%	0.16%	1.43%	(0.03%)	2.45%	2.00%	2.94%	1.39%	20.40%
2016	(3.30%)	(0.30%)	5.05%	0.60%	0.34%	1.82%	2.43%	(1.24%)	(0.07%)	(2.71%)	2.14%	2.10%	6.76%
2015	(0.93%)	5.16%	(0.72%)	(0.87%)	3.08%	(0.84%)	2.47%	(7.34%)	(2.07%)	5.62%	(0.00%)	(0.80%)	2.10%
2014	(2.65%)	4.53%	(1.01%)	(0.52%)	2.59%	1.73%	(3.50%)	4.45%	(0.49%)	2.61%	3.08%	(0.77%)	10.08%
2013	4.98%	1.38%	4.63%	2.25%	1.46%	(0.72%)	5.25%	(2.42%)	3.56%	3.39%	4.51%	1.88%	34.28%
2012	2.25%	1.19%	2.52%	(1.06%)	(4.61%)	3.99%	(0.41%)	0.96%	1.76%	(3.44%)	0.95%	0.73%	4.58%
2011	1.06%	3.27%	0.80%	2.68%	(1.20%)	(2.41%)	(2.61%)	(2.71%)	(4.18%)	4.84%	(1.01%)	1.29%	(0.61%)
2010	(2.09%)	0.71%	4.37%	1.49%	(7.50%)	(2.63%)	2.15%	(2.47%)	4.93%	1.76%	0.14%	4.84%	5.06%
2009	(6.19%)	(6.74%)	6.78%	9.98%	6.71%	(0.91%)	6.11%	2.52%	3.58%	(1.21%)	4.28%	2.32%	29.04%

*Past performance does not guarantee future results. See important performance disclosures including inherent limitations on using hypothetical numbers on Page 2 of this Fact Sheet.

Administration and Contact Information

Structure:	Separate Managed Account	Management Fee:
Liquidity:	Daily	Varies by Program
Lock-up Period:	None	See Individual Advisor Fact Sheets
Termination Fees:	None	

For more information, please contact one of our Investment Consultants as follows:

- √ Give us a call at **800 348-3601**
- √ Send an email requesting information to info@halbertwealth.com
- √ Visit our website at www.halbertwealth.com and click on the "Contact Us" button at the top of the page.

Important Disclosures

IMPORTANT NOTES: Halbert Wealth Management, Inc., Niemann Capital Management (NCM) and YCG Investments, LLC ("YCG") are registered with the SEC and/or their respective states. Some Advisors may not be available in all states, and this report does not constitute a solicitation to residents of such states. Information in this report is taken from sources believed reliable but its accuracy cannot be guaranteed. Any opinions stated are intended as general observations, not specific or personal investment advice. Please consult a competent professional and the appropriate disclosure documents before making any investment decisions. Investments mentioned involve risk, and not all investments mentioned herein are appropriate for all investors. HWM receives compensation from these Advisors in exchange for introducing client accounts. For more information on HWM, NCM and YCG, please consult their respective Form ADV Part 2. Officers, employees, and affiliates of HWM may have investments managed by the Advisors discussed herein or others.

As a benchmark for comparison, the Standard & Poor's 500 Stock Index (which includes dividends) was used. It represents an unmanaged, passive buy-and-hold approach, and is designed to represent a specific market. The volatility and investment characteristics of this Index may differ materially (more or less) from that of this trading program since it is an unmanaged Index which cannot be invested in directly. The performance of the S & P 500 Stock Index is not meant to imply that investors should consider an investment in this trading program, which is which is comprised of stocks and ETFs and is actively managed, as comparable to an investment in the "blue chip" stocks that comprise the S & P 500 Stock Index.

Performance illustrations presented are a hypothetical composite of the actual returns of the Niemann Capital Management Risk Managed (50%) and the YCG Investments Concentrated Composite Strategy (50%) starting in November 2008. The numbers presented are for illustration purposes only, are not meant to represent an actual track record and are assumed to be rebalanced annually. It is important to review the separate disclosures for each of the individual programs in order to get more detailed information on each of them, including how the performance numbers were calculated.

THE PERFORMANCE INFORMATION SET FORTH IN THIS PRESENTATION IS BASED UPON AND DERIVED FROM INFORMATION AND DATA PROVIDED BY NCM AND YCG, THIRD PARTY INVESTMENT ADVISORS. HALBERT WEALTH MANAGEMENT HAS NOT INDEPENDENTLY VERIFIED ANY SUCH INFORMATION AND SHALL HAVE NO LIABILITY OR RESPONSIBILITY FOR ANY INACCURACY OR INADEQUACY THEREOF.

Statistics for "Worst Drawdown" are calculated as of month-end. Drawdowns within a month may have been greater. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. Any investment in a mutual fund carries the risk of loss. Mutual funds carry their own expenses which are outlined in the fund's prospectus. An account with any Advisor is not a bank account and is not guaranteed by FDIC or any other governmental agency.

This combined performance illustration is hypothetical and not model results, and has many inherent limitations. The limitations include: 1) there are often large differences between hypothetical performance results and the actual trading results achieved by a particular program; 2) hypothetical performance results are prepared with the benefit of hindsight; 3) hypothetical results may not reflect the impact that market or economic factors might have had on the investment methods if actual money was invested; 4) hypothetical returns do not reflect the actual performance of an account and may not be indicative of the Advisors' ability to manage money; 5) other clients may have had materially different investment results; and 6) these numbers should not be used to predict future performance.

When reviewing past performance records, it is important to note that different accounts, even though they are traded pursuant to the same strategy, can have varying results. The reasons for this include: i) the period of time in which the accounts are active; ii) the timing of contributions and withdrawals; iii) the account size; iv) the minimum investment requirements and/or withdrawal restrictions; v) the rate of brokerage commissions and transaction fees charged to an account; and (vi) whether the programs included are rebalanced periodically. There can be no assurance that an account opened with the allocations shown to these two programs by any person will achieve performance returns similar to those provided by the illustration herein.

In addition, you should be aware that (i) these trading programs are speculative and involve risk; (ii) the trading programs' performance may be volatile; (iii) an investor could lose all or a substantial amount of his or her investment in the programs; and (iv) the trading programs' fees and expenses (if any) will reduce an investor's trading profits, or increase any trading losses.

Returns illustrated are net of the applicable management fees, custodial fees, underlying mutual fund management fees, and other fund expenses such as 12b-1 fees. They do not include the effect of annual IRA fees or mutual fund sales charges, if applicable. No adjustment has been made for income tax liability. Consult with your tax advisor for more detailed information. Money market funds are not bank accounts, do not carry deposit insurance, and do involve risk of loss. "Annualized" returns take into account compounding of earnings over the course of an investment's actual track record. The results shown are for a limited time period and may not be representative of the results that would be achieved over a full market cycle or in different economic and market environments. Different economic and market conditions could produce different results.