



# HALBERT WEALTH MANAGEMENT

CHALLENGING WALL STREET'S CONVENTIONAL WISDOM

## Measured Risk Portfolios Consumer Linked Income Portfolio Fact Sheet As of: November 30, 2017

### At A Glance

|                       |                                       |
|-----------------------|---------------------------------------|
| Performance Goal(s):  | Increasing Income                     |
| Market Exposure:      | Rising Dividend Stocks                |
| Strategy:             | Fundamental Analysis                  |
| Manager Discretion:   | Yes                                   |
| Trading Style:        | Long, Limited Option Use              |
| Investments Vehicles: | Buys Dividend Paying Defensive Stocks |
| Leverage:             | No                                    |
| Risk Category:        | Moderate                              |
| Minimum Investment:   | \$50,000                              |
| Custodian:            | T.D. Ameritrade                       |

### Strategy Summary

The strategy of the Consumer Linked Income Portfolio is to build a portfolio of primarily consumer staples stocks with a history of rising dividends. Consumer staples stocks are generally less sensitive to economic cycles as compared to the broader market (represented by the S&P 500). It is designed to allow an investor to take dividends for living expenses with the expectation that next year's income may be greater. A portfolio generally consists of 18-22 stocks, which are selected based on high/low confidence indicators, share price and analysts' consensus. The portfolio is not hedged, though they may utilize put and call option strategies to provide limits on losses and/or generate income.

### Summary

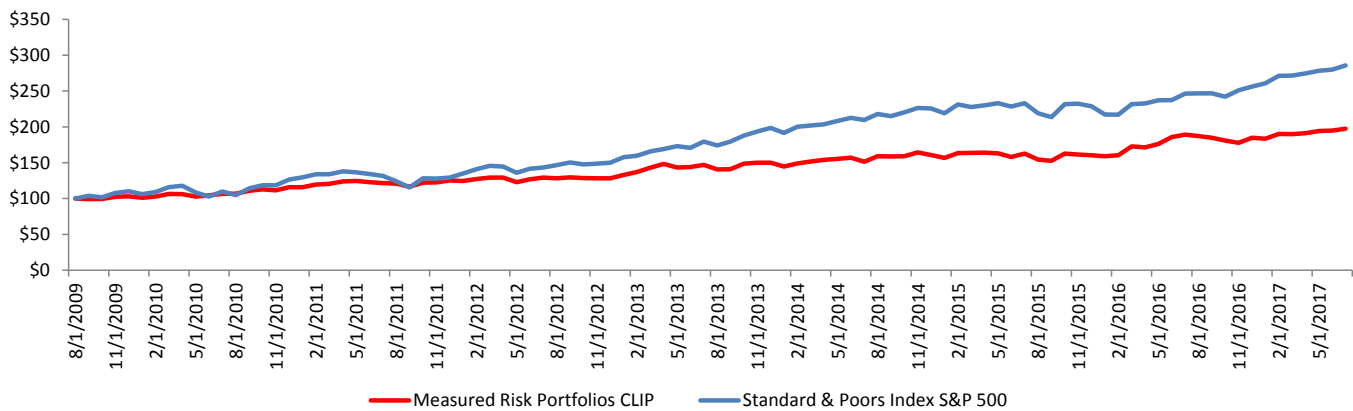
#### Consumer Linked Income

|                          | Portfolio      | S&P 500 Index   |
|--------------------------|----------------|-----------------|
| Beginning Month          | 9/1/2009       | 9/1/2009        |
| Total Return             | 107.20%        | 208.61%         |
| <b>Annualized Return</b> | <b>9.23%</b>   | <b>14.64%</b>   |
| 3 Year Avg Return        | 7.98%          | 10.91%          |
| 5 Year Avg Return        | 10.05%         | 15.74%          |
| <b>Worst Drawdown</b>    | <b>(7.31%)</b> | <b>(16.26%)</b> |
| Current Losing Streak    | 0.00%          | 0.00%           |
| Standard Deviation       | 9.64           | 9.50            |
| R-Squared                | 0.57           |                 |
| Sharpe (1.50%)           | 0.89           |                 |
| Sortino (8.00%)          | 0.33           |                 |
| Beta                     | 0.77           |                 |
| Annualized Alpha         | 1.56           |                 |

### Total Returns Since Inception



### Growth of \$1000 Net of Management Fees (Since Inception)



### Monthly Performance Net of Fees

| Year | Jan     | Feb   | Mar     | Apr     | May     | Jun     | Jul     | Aug     | Sep     | Oct     | Nov     | Dec     | Year    |
|------|---------|-------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| 2017 | (0.87%) | 3.76% | (0.20%) | 0.66%   | 1.64%   | 0.36%   | 1.26%   | (0.79%) | 2.09%   | (0.70%) | 4.36%   | ---     | 12.02%  |
| 2016 | (0.94%) | 0.98% | 7.65%   | (0.76%) | 2.75%   | 5.58%   | 1.81%   | (1.07%) | (1.24%) | (2.22%) | (1.67%) | 4.00%   | 15.31%  |
| 2015 | (2.57%) | 4.47% | 0.19%   | 0.22%   | (0.61%) | (3.20%) | 2.98%   | (5.06%) | (1.24%) | 6.70%   | (0.89%) | (0.57%) | (0.17%) |
| 2014 | (3.59%) | 2.92% | 1.89%   | 1.52%   | 0.90%   | 0.93%   | (3.53%) | 5.11%   | (0.24%) | 0.24%   | 3.44%   | (2.37%) | 7.03%   |
| 2013 | 3.67%   | 3.13% | 4.48%   | 3.75%   | (3.40%) | 0.27%   | 2.18%   | (4.20%) | 0.14%   | 5.37%   | 0.87%   | 0.17%   | 17.16%  |
| 2012 | (0.76%) | 2.34% | 1.50%   | (0.09%) | (4.92%) | 3.28%   | 1.93%   | (0.80%) | 1.12%   | (0.71%) | (0.29%) | (0.18%) | 2.19%   |
| 2011 | 0.16%   | 3.10% | 0.85%   | 2.73%   | 0.57%   | (1.38%) | (1.03%) | (0.47%) | (3.55%) | 4.66%   | 0.30%   | 2.37%   | 8.34%   |
| 2010 | (2.10%) | 1.81% | 3.56%   | (0.35%) | (3.24%) | 1.56%   | 1.93%   | 0.50%   | 3.74%   | 1.94%   | (1.34%) | 3.81%   | 12.15%  |
| 2009 | ---     | ---   | ---     | ---     | ---     | ---     | ---     | ---     | (0.79%) | 0.08%   | 3.08%   | 0.83%   | 3.20%   |

\*Past performance does not guarantee future results. See important performance disclosures on Page 2 of this Fact Sheet.

## Administration and Contact Information

|                   |                          |                  |       |
|-------------------|--------------------------|------------------|-------|
| Structure:        | Separate Managed Account | Management Fee:  |       |
| Liquidity:        | Daily                    | First \$250,000  | 2.00% |
| Lock-up Period:   | None                     | Next \$250,000   | 1.85% |
| Termination Fees: | None                     | Next \$250,001   | 1.60% |
|                   |                          | Next \$250,002   | 1.35% |
|                   |                          | Over \$1 million | 1.20% |

### For more information, please contact one of our Investment Consultants as follows:

- √ Give us a call at **800 348-3601**
- √ Send an email requesting information to [info@halbertwealth.com](mailto:info@halbertwealth.com)
- √ Visit our website at [www.halbertwealth.com](http://www.halbertwealth.com) and click on the "Contact Us" button at the top of the page.

## Important Disclosures

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As a benchmark for comparison, the Standard & Poor's 500 Stock Index (which includes dividends) was used. It represents an unmanaged, passive buy-and-hold approach, and is designed to represent a specific market. The volatility and investment characteristics of this Index may differ materially (more or less) from that of this trading program since it is an unmanaged Index which cannot be invested in directly. The performance of the S & P 500 Stock Index is not meant to imply that investors should consider an investment in this trading program, which is actively managed and invests in securities which may not be part of the Index, as comparable to an investment in the "blue chip" stocks that comprise the S & P 500 Stock Index.

Performance reflects the individual returns of representative accounts managed by MRP, substituted when deposits or withdrawals occur during the reporting period. MRP utilizes various hedging strategies during the reporting period due to market conditions. Returns reflect the reinvestment of dividends and other earnings, and are net of all transaction fees, custodial fees, and MRP's maximum annual management fee of 2%, although not all clients paid the maximum fee. Fees are currently billed in advance. Prior to May 1, 2011, fees were billed in arrears. Investors should be aware that the net compound effect of the deduction of fees over time will be affected by the amount of the fee, the time period and investment performance.

THE PERFORMANCE INFORMATION SET FORTH IN THIS PRESENTATION IS BASED UPON AND DERIVED FROM INFORMATION AND DATA PROVIDED BY MRP, A THIRD PARTY INVESTMENT ADVISOR. HALBERT WEALTH MANAGEMENT HAS NOT INDEPENDENTLY VERIFIED ANY SUCH INFORMATION AND SHALL HAVE NO LIABILITY OR RESPONSIBILITY FOR ANY INACCURACY OR INADEQUACY THEREOF.

Statistics for "Worst Drawdown" are calculated as of month-end. Drawdowns within a month may have been greater. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. Any investment in a stock or mutual fund carries the risk of loss. An account with any Advisor is not a bank account and is not guaranteed by FDIC or any other governmental agency.

When reviewing past performance records, it is important to note that different accounts, even though they are traded pursuant to the same strategy, can have varying results. The reasons for this include: i) the period of time in which the accounts are active; ii) the timing of contributions and withdrawals; iii) the account size; iv) the minimum investment requirements and/or withdrawal restrictions; v) accounts may hold different securities depending on when the client invested and any restrictions placed on the account; and vi) the rate of brokerage commissions, transaction fees and management fees charged to an account may vary. There can be no assurance that an account opened by any person will achieve performance returns similar to those provided herein for accounts traded pursuant to the Consumer Linked Income Portfolio (CLIP) Strategy.

In addition, you should be aware that (i) in the CLIP strategy, your principal is not guaranteed and there are risks involved; (ii) the CLIP Strategy's performance may be volatile; (iii) an investor could lose all or a substantial amount of his or her investment in the program; (iv) MRP will have trading authority over an investor's account and the use of a single advisor could mean lack of diversification and consequently higher risk; and (v) the CLIP Strategy's fees and expenses (if any) will reduce an investor's trading profits, or increase any trading losses.

This strategy uses options which involve risk and are not suitable for all investors. Prior to buying or selling an option, a person must receive a copy of Characteristics of Risks of Standardized Options. This may be obtained from MRP, from any exchange on which options are traded, or by contacting The Options Clearing Corporation at 1-888-678-4667. In no event will MRP engage in "naked" option trading, which is the most speculative form of trading.

Management fees are deducted quarterly, and are not accrued on a month-by-month basis. Returns do not include the effect of annual IRA fees, if applicable. No adjustment has been made for income tax liability. Consult your tax advisor. "Annualized" returns take into account compounding of earnings over the course of an investment's actual track record. Money market funds and other low risk asset classes are not bank accounts, do not carry deposit insurance, and do involve risk of loss. The results shown are for a limited time period and may not be representative of the results that would be achieved over a full market cycle or in different economic and market environments. Different economic and market conditions could produce different results.