



**At A Glance**

Performance Goal(s):	Absolute Returns
Market Exposure:	Fixed Income & Options
Strategy:	Fundamentals/Hedged
Manager Discretion:	Yes
Trading Style:	Long
Investments Vehicles:	ETFs, Mutual Funds, Options
Leverage:	None
Risk Category:	Moderate
Minimum Investment:	\$50,000
Custodian:	T.D. Ameritrade

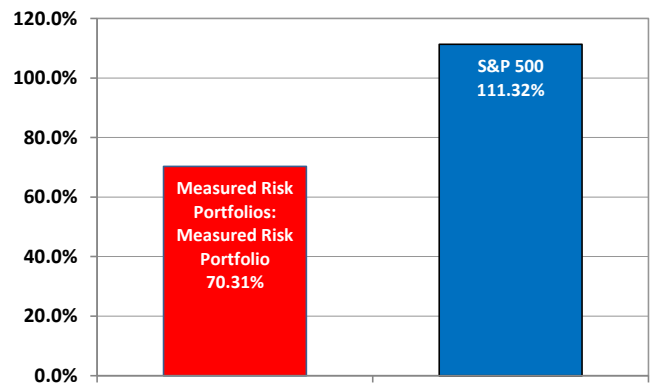
**Strategy Summary**

The Measured Risk Portfolio (MRP) is a portfolio that is mostly invested (around 90%) in low volatility, fixed income mutual funds and ETFs. The remaining 10% is invested in long call options on the S&P 500 Index. The long call options have unlimited upside potential with limited downside risk (they can expire worthless). The portfolio is modeled like an equity indexed annuity, though without the guarantees of principal. This structure allows for unlimited upside potential if the market moves upward but provides a downside limit on equity losses if the market turns significantly negative. MRP is always fully invested and simultaneously hedged. No market timing is involved.

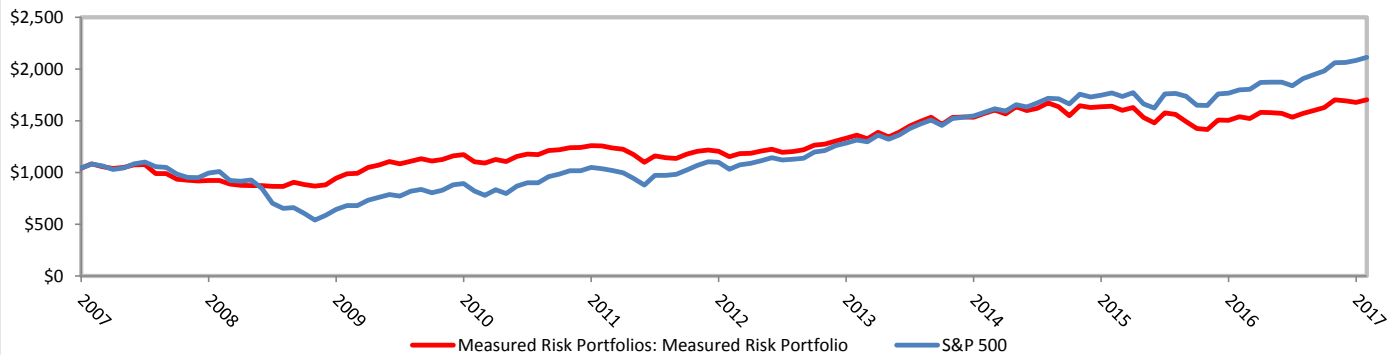
**Summary**

	<b>Measured Risk Portfolio</b>	<b>S&amp;P 500 Index</b>
Beginning Month	4/1/2007	4/1/2007
Total Return	70.3%	111.3%
<b>Annualized Return</b>	5.4%	7.6%
3 Year Avg Return	2.7%	10.1%
5 Year Avg Return	8.1%	15.4%
<b>Worst Drawdown</b>	<b>-20.1%</b>	<b>-50.9%</b>
Current Losing Streak	0.0%	0.0%
Standard Deviation	10.4%	15.2%
R-Squared	0.64	
Sharpe (1.50%)	0.37	
Sortino (5.00%)	0.05	
Beta	0.55	
Annualized Alpha	1.1%	

**Total Returns Since Inception**



**Growth of \$1000 Net of Management Fees (Since Inception)**



**Monthly Performance Net of Fees**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2017	1.91%	4.48%	(0.62%)	(0.82%)	1.53%								6.55%
2016	(4.48%)	(0.76%)	6.57%	(0.25%)	2.35%	(1.03%)	3.89%	(0.19%)	(0.56%)	(2.33%)	2.40%	1.78%	7.14%
2015	(5.20%)	6.10%	(1.02%)	0.47%	0.38%	(2.42%)	1.62%	(5.87%)	(3.40%)	6.54%	(1.02%)	(4.43%)	(8.76%)
2014	(4.60%)	4.61%	0.39%	(0.30%)	2.41%	2.12%	(2.31%)	4.40%	(2.25%)	1.41%	3.15%	(2.21%)	6.53%
2013	3.55%	0.95%	2.25%	2.09%	2.19%	(2.44%)	4.62%	(3.27%)	3.62%	4.25%	3.01%	2.70%	25.81%
2012	3.58%	2.42%	1.01%	(1.14%)	(4.25%)	2.67%	0.14%	1.88%	1.47%	(2.56%)	0.71%	1.44%	7.32%
2011	0.52%	1.63%	0.27%	1.28%	(0.05%)	(1.74%)	(0.96%)	(4.22%)	(6.22%)	5.50%	(1.42%)	(0.60%)	(6.30%)
2010	(2.06%)	1.42%	3.02%	1.13%	(5.84%)	(1.14%)	3.21%	(1.80%)	4.34%	2.01%	(0.35%)	3.34%	7.02%
2009	(2.27%)	(1.80%)	1.48%	7.22%	4.58%	0.51%	5.68%	2.16%	3.14%	(1.93%)	2.09%	2.37%	25.27%
2008	(5.46%)	(1.04%)	(0.92%)	0.50%	0.15%	(3.74%)	(1.57%)	(0.13%)	(0.18%)	(0.69%)	(0.09%)	4.56%	(8.57%)
2007				4.27%	3.86%	(2.53%)	(1.50%)	0.80%	2.51%	0.17%	(8.12%)	0.10%	(1.02%)

\*Past performance does not guarantee future results. See important performance disclosures on Page 2 of this Fact Sheet.

## Administration and Contact Information

Structure:	Separate Managed Account	Management Fee:	
Liquidity:	Daily	First \$250,000	2.00%
Lock-up Period:	None	Next \$250,000	1.85%
Termination Fee:	None	Next \$250,001	1.60%
		Next \$250,002	1.35%
		Over \$1 million	1.20%

### For more information, please contact one of our Investment Consultants as follows:

- √ Give us a call at **800 348-3601**
- √ Send an email requesting information to [info@halbertwealth.com](mailto:info@halbertwealth.com)
- √ Visit our website at [www.halbertwealth.com](http://www.halbertwealth.com) and click on the "Contact Us" button at the top of the page.

## Important Disclosures

**IMPORTANT NOTES:** Halbert Wealth Management, Inc. (HWM) and Measured Risk Portfolios (MRP) are registered with the SEC and/or their respective states. Information in this report is from sources believed reliable but its accuracy cannot be guaranteed. Any opinions stated are intended as general observations, not specific or personal investment advice. Please consult a competent professional and the appropriate disclosure documents before making any investment decisions. HWM receives compensation from MRP in exchange for introducing client accounts. For more information on HWM or MRP please consult the respective Form ADV Part 2, available at no charge upon request. Officers, employees, and affiliates of HWM may have investments managed by the Advisors discussed herein or others.

As a benchmark for comparison, the Standard & Poor's 500 Stock Index (which includes dividends) was used. It represents an unmanaged, passive buy-and-hold approach, and is designed to represent a specific market. The volatility and investment characteristics of this Index may differ materially (more or less) from that of this trading program since it is an unmanaged Index which cannot be invested in directly. The performance of the S & P 500 Stock Index is not meant to imply that investors should consider an investment in this trading program, which is actively managed and will invest in other investments, as comparable to an investment in the "blue chip" stocks that comprise the S & P 500 Stock Index.

Performance reflects the individual returns of representative accounts managed by MRP. Accounts may be substituted when deposits or withdrawals post during the performance time period. MRP utilizes various hedging strategies during the reporting period due to market conditions. Returns reflect the reinvestment of dividends and other earnings, and are net of all transaction fees, custodial fees, and MRP's maximum annual management fee of 2%, although not all clients paid the maximum fee. Fees are currently billed in advance. Prior to May 1, 2011, fees were billed in arrears.

THE PERFORMANCE INFORMATION SET FORTH IN THIS PRESENTATION IS BASED UPON AND DERIVED FROM INFORMATION AND DATA PROVIDED BY MRP, A THIRD PARTY INVESTMENT ADVISOR. HALBERT WEALTH MANAGEMENT HAS NOT INDEPENDENTLY VERIFIED ANY SUCH INFORMATION AND SHALL HAVE NO LIABILITY OR RESPONSIBILITY FOR ANY INACCURACY OR INADEQUACY THEREOF.

Statistics for "Worst Drawdown" are calculated as of month-end. Drawdowns within a month may have been greater. PAST RESULTS ARE NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. Any investment in a stock or mutual fund carries the risk of loss. An account with any Advisor is not a bank account and is not guaranteed by FDIC or any other governmental agency.

When reviewing past performance records, it is important to note that different accounts, even though they are traded pursuant to the same strategy, can have varying results. The reasons for this include: i) the period of time in which the accounts are active; ii) the timing of contributions and withdrawals; iii) the account size; iv) the minimum investment requirements and/or withdrawal restrictions; v) accounts may hold different securities depending on when the client invested and any restrictions placed on the account; and vi) the rate of brokerage commissions, transaction fees and management fees charged to an account may vary. There can be no assurance that an account opened by any person will achieve performance returns similar to those provided herein for accounts traded pursuant to the Measured Risk Portfolio Strategy.

In addition, you should be aware that (i) in the Measured Risk Portfolio Strategy, your principal is not guaranteed and there are risks involved; (ii) the Measured Risk Portfolio Strategy's performance may be volatile; (iii) an investor could lose all or a substantial amount of his or her investment in the program; (iv) KFIS will have trading authority over an investor's account and the use of a single advisor could mean lack of diversification and consequently higher risk; and (v) the Measured Risk Portfolio Strategy's fees and expenses (if any) will reduce an investor's trading profits, or increase any trading losses.

This strategy uses options which involve risk and are not suitable for all investors. Prior to buying or selling an option, a person must receive a copy of Characteristics of Risks of Standardized Options. This may be obtained from KFIS, from any exchange on which options are traded, or by contacting The Options Clearing Corporation at 1-888-678-4667. In no event will KFIS engage in "naked" option trading, which is the most speculative form of trading.

Management fees are deducted quarterly, and are not accrued on a month-by-month basis. Returns do not include the effect of annual IRA fees, if applicable. No adjustment has been made for income tax liability. Consult your tax advisor. "Annualized" returns take into account compounding of earnings over the course of an investment's actual track record. Money market funds and other low risk asset classes are not bank accounts, do not carry deposit insurance, and do involve risk of loss. The results shown are for a limited time period and may not be representative of the results that would be achieved over a full market cycle or in different economic and market environments. Different economic and market conditions could produce different results.